

Equity Issues

Sr. No.	Name of the issue:	SHRI KANHA STAINLESS LIMITED			
1	Type of issue	Initial Public Offering (IPO) on NSE EMERGE			
2	Issue size	Rs. 4628.16 lakhs			
3	Grade of issue alongwith name of the rating agency	NA.			
4	Subscription level (number of times)*	2.72 times			
	As per finalised Basis of Allotment minutes.				
	*Total Number of Shares applied in valid application in each category are only considered.				
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015				
	(i) allotment in the issue	Nil			
	(ii) at the end of 1st FY	will be updated at the end of 1st F.Y.			
	(iii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.			
	(iv) at the end of 3rd FY	will be updated at the end of 3rd F.Y.			
	Source: NSE				
6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015 (Standalone)				
	(Rs. in lakhs)				
	Parameters	1st FY (March 31, 2025)	2nd FY (March 31, 2026)	3rd FY (March 31, 2027)	
	Income from operations	14579.11	will be updated at the end of 2nd F.Y.	will be updated at the end of 3rd F.Y.	
	Net Profit for the period	579.05			
	Paid-up equity share capital	87			
	Reserves excluding revaluation reserves	1129.21			
	Since the company's share were listed on December 10, 2025.				
	7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)			
		(i) at the end of 1st FY	Active		
(ii) at the end of 2nd FY		will be updated at the end of 2nd F.Y.			
(iii) at the end of 3rd FY		will be updated at the end of 3rd F.Y.			
Source: NSE					
8		Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) at the end of 1st F.Y.	will be updated at the end of 1st F.Y.			
	(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.			
	(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.			
	9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
(i) as disclosed in the offer document^		(ii) Actual implementation	(iii) Reasons for delay in implementation, if any		
1) Gross Proceeds from the Offer: Rs. 4628.16 Lakhs 2) (Less) Offer related expenses in relation to the Fresh Issue to be borne by our Company: Rs. 579.41 Lakhs 2) Net Proceeds: Rs. 4,048.75 Lakhs		N.A.	N.A		
10	Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) ,				

as disclosed in the offer document:	1) Funding Working Capital Requirements of our Company: Rs. 548.46 Lakhs 2) Repayment/ Prepayment of Certain Borrowings availed by our Company: Rs. 1800.00 Lakhs 3) General Corporate Purpose: Rs. 500.00 Lakhs
Source: utilization of proceeds of public issue from the objects as stated in the prospectus of the issue.	

11	Comments of monitoring agency	Not Applicable as the issue size was less than Rs. 100 Crores
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12	Price- related data	
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Issue price (Rs):	Rs.90/-
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Price parameters	At close of listing day (10.12.2025)	At close of 30th calendar day (09.01.2026) from listing day	At close of 90th calendar day (30.03.2026) from listing day	As at the end of 1st FY after the listing of the issue (31.03.2025)			As at the end of 2nd FY after the listing of the issue (31.03.2026)			As at the end of 3rd FY after the listing of the issue (31.03.2027)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (NSE)	83.60	28	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Index (of the Designated Stock Exchange): NSE	25758.00	25683.30	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

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Basis for Issue Price and Comparison with Peer					
Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018)*	At the end of 1st FY 2025-26	At the end of 2nd FY 2026-27	As at the end of 3rd FY 2027-28
EPS (Basic & before Extraordinary Items)	Issuer: SHRI KANHA STAINLESS LIMITED	5.55	Will be updated	Will be updated	Will be updated
	Peer Group:				
	Hisar Metal Industries Limited	5.89			
	Quality Foils (India) Limited	4.97			
	Industry Avg:	5.43			
P/E	Issuer: SHRI KANHA STAINLESS LIMITED	16.23			
	Peer Group:				
	Hisar Metal Industries Limited	35.09			
	Quality Foils (India) Limited	15.30			
	Industry Avg:	25.20			
RONW (%)	Issuer: SHRI KANHA STAINLESS LIMITED	47.61%			
	Peer Group:				
	Hisar Metal Industries Limited	9%			
	Quality Foils (India) Limited	4%			
	Industry Avg:	6.5%			
NAV per share based on balance sheet	Issuer: SHRI KANHA STAINLESS LIMITED	11.65			
	Peer Group:				
	Hisar Metal Industries Limited	116.00			
	Quality Foils (India) Limited	106.00			
	Industry Avg:	111			

*Source: Prospectus dated 27th November, 2025

Note : Industry average has been calculated by taking the average of peer group companies.In the present case, only one peer group company is taken into consideration therefore the ratio of industry average are considered same as of peer group company.

14	Any other material information	Nil
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Note: Since the company's share were listed on December 10, 2025, we are considering March 31, 2025 as the 1st Financial Year.	
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